

Message Text

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ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

OMB-01 /030 W

-----141801Z 001469 /62

R 141216Z MAY 77

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 9321

INFO AMEMBASSY ATANANARIVO

AMEMBASSY DAKAR

AMEMBASSY NAIROBI

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E.O. 11652: NA

TAGS: EFIN GB

SUBJECT: OPIC ANALYSIS OF N-REN PROJECT

REF: STATE 98009

1. EMBOFF VISTED PORT GENTIL MAY 13 AND SPOKE TO NEW N-REN DIRECTOR CLAUDE MARUEL. ACCORDING TO MAUREL, CONSTRUCTION IS PROCEEDING ON SCHEDULE, MACHINERY HAS ARRIVED, AND PLANT SHOULD BE OPERATIONAL IN EARLY 1978 WITH ANNUAL PRODUCTION CAPABILITY OF SIXTY MILLION TONS. EMBOFF SAW PLANT LOCATION, ADJACENT TO SOGARA REFINERY, WITH CONSTRUCTION ACTIVELY UNDERWAY AND WITH EQUIPMENT ON SITE.

2. MAUREL MENTIONED NO DIFFICULTIES WITH GOVERNMENT OF GABON ASIDE FROM QUESTION OF CUSTOMS DUTY ON EQUIPMENT IMPORTED FROM AUSTRIA. SOGARA AND COGER REFINERIES WILL SUPPLY NAPHTHA AND FUEL OIL. HIS GREATEST PROBLEMS ARE WITH ELF GABON AS PARTNER IN GABOREN PROJECT: MAUREL INDICATED THE ELF PEOPLE ARE DIFFICULT TO DEAL WITH.

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3. GABOREN PROJECT IS CAPITALIZED AT US DOLS 6.4 MILLION WITH 35PCT HELD BY N-REN AND APPROXIMATELY 33PCT AND 31 PCT BY GOG AND ELF GABON RESPECTIVELY. MINISTER OF MINES MBOUY-BOUTZIT IS PRESIDENT OF GABOREN BOARD. TOTAL VALUE OF PROJECT IS US DOLS 27 MILLION OF WHICH US DOLS 15 MILLION INVESTED IN EQUIPMENT. MAUREL INDICATED THAT FINANCING

WAS ARRANGED THROUGH AUSTRIAN SOURCES.

4. PLEASE ADVISE IF MORE INFORMATION
REQUIRED. DEJARNETTE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 14-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LIBREV01174
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770171-0721
Format: TEL
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770558/aaaabxze.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3148d593-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 98009
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2523595
Secure: OPEN
Status: NATIVE
Subject: OPIC ANALYSIS OF N-REN PROJECT
TAGS: EFIN, GB, OPIC, N-REN CORP
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/3148d593-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009